

Manteno Community Unit School District No. 5
Special Meeting of the Board of Education
Tuesday, March 8, 2011 – 6:00 p.m.
High School Conference Room

- Open Session The meeting was held in the Manteno High School conference room and was called to order by President Stauffenberg at 6:00 p.m.
- Roll Call The following members answered to roll call: G. Dodge, E. Hofmeister, P. Mallaney, M. Nelson, G. Preston, and M. Stauffenberg – six (6). Absent: J. Toepper – one (1).

Also present: Supt. Russert, K. Meyer, T. Steele, and Clerk Fortin - (4)

Visitors: J. Nelson, J. Mallaney, T. Canna – three (3) visitors.
- Pledge of Allegiance President Stauffenberg led everyone in the Pledge of Allegiance.
- Old Business
- Approve Resolution Moved by Preston, seconded by Mallaney to approve the Resolution authorizing the issuance of the District's General Obligation School Bonds, Series 2011 A as presented. Ayes: Preston, Mallaney, Dodge, Hofmeister, Nelson, and Stauffenberg – six (6). Nays – none (0). Motion carried.
- 2011A Series Bonds
- Series 2011B Bonds Tabled Moved by Dodge, seconded by Hofmeister to table the Resolution authorizing the issuance of the District's General Obligation Limited refunding School Bonds, Series 2011B as presented. Ayes: Dodge, Hofmeister, Mallaney, Nelson, Preston, and Stauffenberg – six (6). Nays – none (0). Motion carried.
- Approve Escrow Agreement Moved by Hofmeister, seconded by Mallaney to approve the Resolution authorizing and directing the execution of an Escrow Agreement in connection with the issue of the District's General Obligation School Bonds. Ayes: Hofmeister, Mallaney, Dodge, Nelson, Preston and Stauffenberg – six (6). Nays – none (0). Motion carried.
- Approve Surety Bond Moved by Dodge, seconded by Nelson, to approve the Surety Bond by Travelers Insurance for \$750,000 for a cost of \$922.00, as presented. Ayes: Dodge, Nelson, Hofmeister, Mallaney, Preston, and Stauffenberg – six (6). Nays – none (0). Motion carried.
- Internet Contract Failed for lack of motion.
- Adjourn Meeting Moved by Dodge, seconded by Hofmeister to adjourn the meeting. Voice vote: All ayes – six (6). Nays – none (0). Motion carried. The meeting ended at 6:04 p.m.

Mark Stauffenberg

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Board President

MKS/PM/DF *Signatures on file at the District Office

Patrick Mallaney

Patrick Mallaney

Board Secretary